



# GRAND COLORADO

## ON PEAK EIGHT

### HOMEOWNERS' ASSOCIATION DUES

#### FISCAL YEAR JANUARY 1, 2019 - DECEMBER 31, 2019

#### COLORADO RESIDENCE

	2019 BUDGET	ANNUAL ONE BEDROOM SUITE	ANNUAL ONE BEDROOM COLORADO	ANNUAL TWO BEDROOM COLORADO	ANNUAL THREE BEDROOM COLORADO	ANNUAL FOUR BEDROOM COLORADO	BIENNIAL ONE BEDROOM SUITE	BIENNIAL ONE BEDROOM COLORADO	BIENNIAL TWO BEDROOM COLORADO	BIENNIAL THREE BEDROOM COLORADO	BIENNIAL FOUR BEDROOM COLORADO
<b>REVENUE</b>											
Owner Assessment Income	(7,205,133)	(804.92)	(1,373.10)	(2,178.02)	(2,982.94)	(3,787.86)	(402.46)	(686.55)	(1,089.01)	(1,491.47)	(1,893.93)
Developer Contribution	(130,000)	(14.17)	(24.17)	(38.33)	(52.50)	(66.67)	(7.08)	(12.08)	(19.17)	(26.25)	(33.33)
Developer Stop Gap	(175,000)	(19.07)	(32.53)	(51.60)	(70.67)	(89.74)	(9.54)	(16.27)	(25.80)	(35.34)	(44.87)
Late Fee Income	(47,168)	(5.14)	(8.77)	(13.91)	(19.05)	(24.19)	(2.57)	(4.38)	(6.95)	(9.52)	(12.09)
Miscellaneous Income	(61,209)	(6.67)	(11.38)	(18.05)	(24.72)	(31.39)	(3.34)	(5.69)	(9.02)	(12.36)	(15.69)
Interest Income	(10)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Ski Locker Income	(6,250)	(0.68)	(1.16)	(1.84)	(2.52)	(3.21)	(0.34)	(0.58)	(0.92)	(1.26)	(1.60)
Resort Fee Income	(31,157)	(3.40)	(5.79)	(9.19)	(12.58)	(15.98)	(1.70)	(2.90)	(4.59)	(6.29)	(7.99)
Owner Assm Inc Discount	162,115	17.67	30.14	47.80	65.47	83.14	8.83	15.07	23.90	32.73	41.57
<b>TOTAL REVENUE</b>	<b>(7,493,811)</b>	<b>(836.38)</b>	<b>(1,426.76)</b>	<b>(2,263.14)</b>	<b>(3,099.52)</b>	<b>(3,935.90)</b>	<b>(362.67)</b>	<b>(713.38)</b>	<b>(1,131.57)</b>	<b>(1,344.02)</b>	<b>(1,706.71)</b>
<b>EXPENSES</b>											
<b>MANAGEMENT &amp; LABOR COSTS</b>											
Management Fee	181,458	19.77	33.73	53.51	73.28	93.06	9.89	16.87	26.75	36.64	46.53
Accounting Fee	54,868	5.98	10.20	16.18	22.16	28.14	2.99	5.10	8.09	11.08	14.07
Front Desk	776,641	84.63	144.38	229.01	313.64	398.28	42.32	72.19	114.50	156.82	199.14
IT Support	182,786	19.92	33.98	53.90	73.82	93.74	9.96	16.99	26.95	36.91	46.87
HR Fee	269,456	29.36	50.09	79.45	108.82	138.18	14.68	25.05	39.73	54.41	69.09
GC8 Resort Operations	127,311	12.15	20.72	32.86	45.01	57.15	6.07	10.36	16.43	22.50	28.58
BGV Operations	73,453	8.00	13.65	21.66	29.66	37.67	4.00	6.83	10.83	14.83	18.83
Activities	70,394	7.67	13.09	20.76	28.43	36.10	3.84	6.54	10.38	14.21	18.05
Reservation Fee	328,234	35.77	61.02	96.79	132.56	168.33	17.88	30.51	48.39	66.28	84.16
Security	105,211	10.04	17.12	27.16	37.20	47.23	5.02	8.56	13.58	18.60	23.62
<b>TOTAL MANAGEMENT &amp; LABOR COSTS</b>	<b>2,169,811</b>	<b>226.72</b>	<b>386.77</b>	<b>613.52</b>	<b>840.25</b>	<b>1,066.97</b>	<b>113.38</b>	<b>198.99</b>	<b>315.64</b>	<b>420.11</b>	<b>548.93</b>
<b>ENGINEERING</b>											
Engineering	813,458	86.44	147.45	233.89	320.33	406.76	43.22	73.73	116.94	160.16	203.38
Landscaping	10,200	0.97	1.66	2.63	3.61	4.58	0.49	0.83	1.32	1.80	2.29
Truck & Sweeper Leases	13,123	1.39	2.38	3.77	5.17	6.56	0.70	1.19	1.89	2.58	3.28
<b>TOTAL ENGINEERING COSTS</b>	<b>836,782</b>	<b>88.80</b>	<b>130.05</b>	<b>240.30</b>	<b>329.10</b>	<b>417.90</b>	<b>44.40</b>	<b>75.75</b>	<b>120.15</b>	<b>141.24</b>	<b>208.95</b>
<b>HOUSEKEEPING</b>											
Housekeeping Cleaning	1,071,740	151.66	258.72	410.38	562.05	713.71	75.83	129.36	205.19	281.02	356.86
Common Area Cleans	730,309	77.11	131.53	208.64	285.75	362.85	38.55	65.77	104.32	142.87	181.43
Common Area Amenities	98,019	10.68	18.22	28.90	39.58	50.27	5.34	9.11	14.45	19.79	25.13
<b>TOTAL HOUSEKEEPING COSTS</b>	<b>1,900,067</b>	<b>191.70</b>	<b>327.01</b>	<b>647.93</b>	<b>887.38</b>	<b>902.08</b>	<b>119.73</b>	<b>204.24</b>	<b>323.96</b>	<b>443.69</b>	<b>563.42</b>
<b>TOTAL FEES FOR CONTROLLABLE EXP</b>	<b>4,906,660</b>	<b>507.22</b>	<b>843.83</b>	<b>1,501.74</b>	<b>1,833.13</b>	<b>2,386.95</b>	<b>247.33</b>	<b>478.97</b>	<b>669.25</b>	<b>916.55</b>	<b>1,163.90</b>
<b>UTILITIES &amp; TECHNOLOGY</b>											
Water and Sanitation	111,700	10.66	18.18	28.83	39.49	50.15	5.33	9.09	14.42	19.74	25.07
Satellite / Cable TV	18,215	1.98	3.39	5.37	7.36	9.34	0.99	1.69	2.69	3.68	4.67
Elevator Maintenance	47,095	4.49	7.66	12.16	16.65	21.14	2.25	3.83	6.08	8.32	10.57
Trash Removal	16,800	1.60	2.73	4.34	5.94	7.54	0.80	1.37	2.17	2.97	3.77
Sustainability	12,216	1.17	1.99	3.15	4.32	5.48	0.58	0.99	1.58	2.16	2.74
Recycling	13,964	1.33	2.27	3.60	4.94	6.27	0.67	1.14	1.80	2.47	3.13
Hot Tub / Pool Supplies	39,900	4.35	7.42	11.77	16.11	20.46	2.17	3.71	5.88	8.06	10.23
Snow Removal	3,000	0.29	0.49	0.77	1.06	1.35	0.14	0.24	0.39	0.53	0.67
Fire Alarm Service	12,347	1.18	2.01	3.19	4.37	5.54	0.59	1.00	1.59	2.18	2.77
Wi-Fi Services	35,350	3.85	6.57	10.42	14.28	18.13	1.93	3.29	5.21	7.14	9.06
Unit Phones	5,820	0.63	1.08	1.72	2.35	2.98	0.32	0.54	0.86	1.18	1.49
Unit Electric	186,750	19.46	33.20	52.67	72.13	91.59	9.73	16.60	26.33	36.06	45.80
Unit Gas	141,000	14.70	25.07	39.76	54.46	69.15	7.35	12.53	19.88	27.23	34.58
<b>TOTAL UTILITIES &amp; TECHNOLOGY</b>	<b>644,157</b>	<b>65.69</b>	<b>112.06</b>	<b>172.41</b>	<b>243.44</b>	<b>309.14</b>	<b>31.83</b>	<b>56.03</b>	<b>86.19</b>	<b>121.72</b>	<b>154.57</b>
<b>TAXES &amp; INSURANCE</b>											
Property Tax	588,548	64.14	109.41	173.55	237.68	301.82	32.07	54.70	86.77	118.84	150.91
TOB Shrt Trm Rent Tax	13,875	1.51	2.58	4.09	5.60	7.12	0.76	1.29	2.05	2.80	3.56
Insurance	113,992	10.87	18.55	29.43	40.30	51.17	5.44	9.28	14.71	20.15	25.59
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>716,415</b>	<b>71.56</b>	<b>122.05</b>	<b>207.06</b>	<b>283.59</b>	<b>360.11</b>	<b>38.26</b>	<b>65.27</b>	<b>103.53</b>	<b>141.79</b>	<b>180.05</b>
<b>RESERVES</b>											
Unit Resv Fund Assm	535,242	58.33	99.50	157.83	216.16	274.48	29.16	49.75	78.91	108.08	137.24
Common Resv Fund Assm	310,728	32.81	55.96	88.77	121.58	154.38	16.40	27.98	44.39	60.79	77.19
<b>TOTAL RESERVES</b>	<b>845,970</b>	<b>89.64</b>	<b>155.46</b>	<b>246.60</b>	<b>337.73</b>	<b>428.87</b>	<b>45.57</b>	<b>77.73</b>	<b>123.30</b>	<b>168.87</b>	<b>214.43</b>
<b>MISCELLANEOUS</b>											
Dues Payment Servicing	30,494	3.32	5.67	8.99	12.32	15.64	1.66	2.83	4.50	6.16	7.82
Stables Lot Rent	175,000	19.07	32.53	51.60	70.67	89.74	9.54	16.27	25.80	35.34	44.87
Ski Locker Expense	375	0.04	0.07	0.11	0.15	0.19	0.02	0.03	0.06	0.08	0.10
Board Meetings	11,550	1.26	2.15	3.41	4.66	5.92	0.63	1.07	1.70	2.33	2.96
Professional Fees	12,100	1.32	2.25	3.57	4.89	6.21	0.66	1.12	1.78	2.44	3.10
Credit Card Fees	54,038	5.89	10.05	15.93	21.82	27.71	2.94	5.02	7.97	10.91	13.86
Keys/Postage/Printing	36,114	3.94	6.71	10.65	14.58	18.52	1.97	3.36	5.32	7.29	9.26
Bad Debt	37,646	4.10	7.00	11.10	15.20	19.31	2.05	3.50	5.55	7.60	9.65
Collection Expense	15,510	1.69	2.88	4.57	6.26	7.95	0.85	1.44	2.29	3.13	3.98
Depreciation Expense	7,781	0.85	1.45	2.29	3.14	3.99	0.42	0.72	1.15	1.57	2.00
Operating Fund Surplus	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL MISCELLANEOUS</b>	<b>380,609</b>	<b>41.48</b>	<b>70.75</b>	<b>115.66</b>	<b>153.71</b>	<b>195.18</b>	<b>2.91</b>	<b>35.38</b>	<b>56.12</b>	<b>76.85</b>	<b>97.59</b>
<b>TOTAL EXPENSES</b>	<b>7,493,811</b>	<b>775.59</b>	<b>1,304.16</b>	<b>2,143.47</b>	<b>2,851.60</b>	<b>3,680.25</b>	<b>365.90</b>	<b>713.38</b>	<b>1,038.39</b>	<b>1,425.79</b>	<b>1,810.55</b>
<b>OWNER DUES/YEAR W/O CASH DISC</b>	<b>7,205,133</b>	<b>804.92</b>	<b>1,373.10</b>	<b>2,178.02</b>	<b>2,982.94</b>	<b>3,787.86</b>	<b>402.46</b>	<b>686.55</b>	<b>1,089.01</b>	<b>1,491.47</b>	<b>1,893.93</b>
<b>OWNER DUES/YEAR W/ CASH DISC</b>		<b>780.77</b>	<b>1,331.91</b>	<b>2,112.68</b>	<b>2,893.45</b>	<b>3,674.22</b>	<b>390.39</b>	<b>665.95</b>	<b>1,056.34</b>	<b>1,446.73</b>	<b>1,837.11</b>

Manager currently provides certain services without reimbursement from the Association under the Management Agreement. In the event the Association becomes directly or indirectly liable for the cost of providing those services, such costs will represent an increase in the Association annual budget.



# GRAND COLORADO ON PEAK EIGHT

## HOMEOWNERS' ASSOCIATION DUES

FISCAL YEAR JANUARY 1, 2019 - DECEMBER 31, 2019

### BRECKENRIDGE RESIDENCE

2019 BUDGET	ANNUAL ONE BEDROOM SUITE	ANNUAL ONE BEDROOM BRECKENRIDGE	ANNUAL TWO BEDROOM BRECKENRIDGE	ANNUAL THREE BEDROOM BRECKENRIDGE	ANNUAL FOUR BEDROOM BRECKENRIDGE	BIENNIAL ONE BEDROOM SUITE	BIENNIAL ONE BEDROOM BRECKENRIDGE	BIENNIAL TWO BEDROOM BRECKENRIDGE	BIENNIAL THREE BEDROOM BRECKENRIDGE	BIENNIAL FOUR BEDROOM BRECKENRIDGE	
<b>REVENUE</b>											
Owner Assessment Income	(7,205,133)	(804.92)	(1,089.01)	(1,893.93)	(2,698.85)	(3,787.86)	(402.46)	(544.50)	(946.97)	(1,349.43)	(1,893.93)
Developer Contribution	(130,000)	(14.17)	(19.17)	(33.33)	(47.50)	(66.67)	(7.08)	(9.58)	(16.67)	(23.75)	(33.33)
Developer Stop Gap	(175,000)	(19.07)	(25.80)	(44.87)	(63.94)	(89.74)	(9.54)	(12.90)	(22.44)	(31.97)	(44.87)
Late Fee Income	(47,168)	(5.14)	(6.95)	(12.09)	(17.23)	(24.19)	(2.57)	(3.48)	(6.05)	(8.62)	(12.09)
Miscellaneous Income	(61,209)	(6.67)	(9.02)	(15.69)	(22.36)	(31.39)	(3.34)	(4.51)	(7.85)	(11.18)	(15.69)
Interest Income	(10)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Ski Locker Income	(6,250)	(0.68)	(0.92)	(1.60)	(2.28)	(3.21)	(0.34)	(0.46)	(0.80)	(1.14)	(1.60)
Resort Fee Income	(31,157)	(3.40)	(4.59)	(7.99)	(11.38)	(15.98)	(1.70)	(2.30)	(3.99)	(5.69)	(7.99)
Owner Assm Inc Discout	162,115	17.67	23.90	41.57	59.23	83.14	8.83	11.95	20.78	29.62	41.57
<b>TOTAL REVENUE</b>	<b>(7,493,811)</b>	<b>(836.38)</b>	<b>(1,131.57)</b>	<b>(1,967.95)</b>	<b>(2,804.33)</b>	<b>(3,935.90)</b>	<b>(362.67)</b>	<b>(565.79)</b>	<b>(983.98)</b>	<b>(1,402.16)</b>	<b>(1,967.95)</b>
<b>EXPENSES</b>											
<b>MANAGEMENT &amp; LABOR COSTS</b>											
Management Fee	181,458	19.77	26.75	46.53	66.30	93.06	9.89	13.38	23.26	33.15	46.53
Accounting Fee	54,868	5.98	8.09	14.07	20.05	28.14	2.99	4.04	7.03	10.02	14.07
Fronting Desk	776,641	84.63	114.50	199.14	283.77	398.28	42.32	57.25	99.57	141.89	199.14
IT Support	182,786	19.92	26.95	46.87	66.79	93.74	9.96	13.47	23.43	33.39	46.87
HR Fee	269,456	29.36	39.73	69.09	98.46	138.18	14.68	19.86	34.55	49.23	69.09
GC8 Resort Operations	127,311	12.15	16.43	28.58	40.72	57.15	6.07	8.22	14.29	20.36	28.58
BGV Operations	73,453	8.00	10.83	18.83	26.84	37.67	4.00	5.41	9.42	13.42	18.83
Activities	70,394	7.67	10.38	18.05	25.72	36.10	3.84	5.19	9.02	12.86	18.05
Reservation Fee	328,234	35.77	48.39	84.16	119.93	168.33	17.88	24.20	42.08	59.97	84.16
Security	105,211	10.04	13.58	23.62	33.65	47.23	5.02	6.79	11.81	16.83	23.62
<b>TOTAL MANAGEMENT &amp; LABOR COSTS</b>	<b>2,169,811</b>	<b>226.72</b>	<b>315.64</b>	<b>533.49</b>	<b>760.23</b>	<b>1,066.97</b>	<b>113.38</b>	<b>153.37</b>	<b>274.47</b>	<b>380.10</b>	<b>548.93</b>
<b>ENGINEERING</b>											
Engineering	813,458	86.44	116.94	203.38	289.82	406.76	43.22	58.47	101.69	144.91	203.38
Landscaping	10,200	0.97	1.32	2.29	3.26	4.58	0.49	0.66	1.14	1.63	2.29
Truck & Sweeper Leases	13,123	1.39	1.89	3.28	4.68	6.56	0.70	0.94	1.64	2.34	3.28
<b>TOTAL ENGINEERING COSTS</b>	<b>836,782</b>	<b>88.80</b>	<b>120.15</b>	<b>208.95</b>	<b>255.59</b>	<b>417.90</b>	<b>44.40</b>	<b>60.07</b>	<b>104.48</b>	<b>148.88</b>	<b>208.95</b>
<b>HOUSEKEEPING</b>											
Housekeeping Cleaning	1,071,740	151.66	205.19	356.86	508.52	713.71	75.83	102.60	178.43	254.26	356.86
Common Area Cleans	730,309	77.11	104.32	181.43	258.53	362.85	38.55	52.16	90.71	129.27	181.43
Common Area Amenities	98,019	10.68	14.45	25.13	35.81	50.27	5.34	7.23	12.57	17.91	25.13
<b>TOTAL HOUSEKEEPING COSTS</b>	<b>1,900,067</b>	<b>191.70</b>	<b>323.96</b>	<b>563.42</b>	<b>802.87</b>	<b>902.08</b>	<b>119.73</b>	<b>129.68</b>	<b>281.71</b>	<b>321.37</b>	<b>563.42</b>
<b>TOTAL FEES FOR CONTROLLABLE EXP</b>											
<b>4,906,660</b>	<b>507.22</b>	<b>669.25</b>	<b>1,163.90</b>	<b>1,818.69</b>	<b>2,386.95</b>	<b>247.33</b>	<b>343.12</b>	<b>660.65</b>	<b>850.35</b>	<b>1,163.88</b>	
<b>UTILITIES &amp; TECHNOLOGY</b>											
Water and Sanitation	111,700	10.66	14.42	25.07	35.73	50.15	5.33	7.21	12.54	17.86	25.07
Satellite / Cable TV	18,215	1.98	2.69	4.67	6.66	9.34	0.99	1.34	2.34	3.33	4.67
Elevator Maintenance	47,095	4.49	6.08	10.57	15.06	21.14	2.25	3.04	5.29	7.53	10.57
Trash Removal	16,800	1.60	2.17	3.77	5.37	7.54	0.80	1.08	1.89	2.69	3.77
Sustainability	12,216	1.17	1.58	2.74	3.91	5.48	0.58	0.79	1.37	1.95	2.74
Recycling	13,964	1.33	1.80	3.13	4.47	6.27	0.67	0.90	1.57	2.23	3.13
Hot Tub / Pool Supplies	39,900	4.35	5.88	10.23	14.58	20.46	2.17	2.94	5.12	7.29	10.23
Snow Removal	3,000	0.29	0.39	0.67	0.96	1.35	0.14	0.19	0.34	0.48	0.67
Fire Alarm Service	12,347	1.18	1.59	2.77	3.95	5.54	0.59	0.80	1.39	1.97	2.77
Wi-Fi Services	35,350	3.85	5.21	9.06	12.92	18.13	1.93	2.61	4.53	6.46	9.06
Unit Phones	5,820	0.63	0.86	1.49	2.13	2.98	0.32	0.43	0.75	1.06	1.49
Unit Electric	186,750	19.46	26.33	45.80	65.26	91.59	9.73	13.17	22.90	32.63	45.80
Unit Gas	141,000	14.70	19.88	34.58	49.27	69.15	7.35	9.94	17.29	24.64	34.58
<b>TOTAL UTILITIES &amp; TECHNOLOGY</b>	<b>644,157</b>	<b>65.69</b>	<b>86.19</b>	<b>154.57</b>	<b>220.26</b>	<b>309.14</b>	<b>31.83</b>	<b>44.44</b>	<b>77.28</b>	<b>106.82</b>	<b>154.57</b>
<b>TAXES &amp; INSURANCE</b>											
Property Tax	588,548	64.14	86.77	150.91	215.05	301.82	32.07	43.39	75.45	107.52	150.91
TOB Shrt Trm Rent Tax	13,875	1.51	2.05	3.56	5.07	7.12	0.76	1.02	1.78	2.53	3.56
Insurance	113,992	10.87	14.71	25.59	36.46	51.17	5.44	7.36	12.79	18.23	25.59
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>716,415</b>	<b>71.56</b>	<b>103.53</b>	<b>180.05</b>	<b>256.58</b>	<b>360.11</b>	<b>38.26</b>	<b>48.40</b>	<b>84.19</b>	<b>128.29</b>	<b>180.05</b>
<b>RESERVES</b>											
Unit Resv Fund Assm	535,242	58.33	78.91	137.24	195.57	274.48	29.16	39.46	68.62	97.78	137.24
Common Resv Fund Assm	310,728	32.81	44.39	77.19	110.00	154.38	16.40	22.19	38.60	55.00	77.19
<b>TOTAL RESERVES</b>	<b>845,970</b>	<b>89.64</b>	<b>123.30</b>	<b>214.43</b>	<b>300.53</b>	<b>428.87</b>	<b>45.57</b>	<b>61.65</b>	<b>107.22</b>	<b>152.78</b>	<b>214.43</b>
<b>MISCELLANEOUS</b>											
Dues Payment Servicing	30,494	3.32	4.50	7.82	11.14	15.64	1.66	2.25	3.91	5.57	7.82
Stables Lot Rent	175,000	19.07	25.80	44.87	63.94	89.74	9.54	12.90	22.44	31.97	44.87
Ski Locker Expense	375	0.04	0.06	0.10	0.14	0.19	0.02	0.03	0.05	0.07	0.10
Board Meetings	11,550	1.26	1.70	2.96	4.22	5.92	0.63	0.85	1.48	2.11	2.96
Professional Fees	12,100	1.32	1.78	3.10	4.42	6.21	0.66	0.89	1.55	2.21	3.10
Credit Card Fees	54,038	5.89	7.97	13.86	19.74	27.71	2.94	3.98	6.93	9.87	13.86
Keys/Postage/Printing	36,114	3.94	5.32	9.26	13.20	18.52	1.97	2.66	4.63	6.60	9.26
Bad Debt	37,646	4.10	5.55	9.65	13.76	19.31	2.05	2.78	4.83	6.88	9.65
Collection Expense	15,510	1.69	2.29	3.98	5.67	7.95	0.85	1.14	1.99	2.83	3.98
Depreciation Expense	7,781	0.85	1.15	2.00	2.84	3.99	0.42	0.57	1.00	1.42	2.00
Operating Fund Surplus	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL MISCELLANEOUS</b>	<b>380,609</b>	<b>41.48</b>	<b>56.12</b>	<b>97.59</b>	<b>139.07</b>	<b>195.18</b>	<b>2.91</b>	<b>28.06</b>	<b>48.80</b>	<b>69.53</b>	<b>97.59</b>
<b>TOTAL EXPENSES</b>	<b>7,493,811</b>	<b>775.59</b>	<b>1,038.39</b>	<b>1,810.55</b>	<b>2,735.12</b>	<b>3,680.25</b>	<b>365.90</b>	<b>525.67</b>	<b>978.14</b>	<b>1,307.78</b>	<b>1,810.53</b>
<b>OWNER DUES/YEAR W/O CASH DISC</b>	<b>7,205,133</b>	<b>804.92</b>	<b>1,089.01</b>	<b>1,893.93</b>	<b>2,698.85</b>	<b>3,787.86</b>	<b>402.46</b>	<b>544.50</b>	<b>946.97</b>	<b>1,349.43</b>	<b>1,893.93</b>
<b>OWNER DUES/YEAR W/ CASH DISC</b>		<b>780.77</b>	<b>1,056.34</b>	<b>1,837.11</b>	<b>2,617.89</b>	<b>3,674.22</b>	<b>390.39</b>	<b>528.17</b>	<b>918.56</b>	<b>1,308.94</b>	<b>1,837.11</b>

Manager currently provides certain services without reimbursement from the Association under the Management Agreement. In the event the Association becomes directly or indirectly liable for the cost of providing those services, such costs will represent an increase in the Association annual budget.