

GRAND LODGE ON PEAK 7 OWNERS' ASSOCIATION

JANUARY 1, 2020 - DECEMBER 31, 2020

	TOTAL BUDGET	SUITE	ONE-BEDROOM MASTER	TWO-BEDROOM LOCK OFF	THREE-BEDROOM LOCK OFF	FOUR-BEDROOM LOCK OFF
REVENUE						
Owner Assessment Inc	\$9,891,579	\$704.36	\$942.38	\$1,616.81	\$2,291.24	\$3,203.69
Late Fee Income	151,067	10.72	14.51	25.23	35.95	50.46
Deed in Lieu Surplus Income	20,693	1.47	1.99	3.46	4.92	6.91
Misc. Income	46,739	3.32	4.49	7.81	11.12	15.61
Interest Income	15,225	1.08	1.46	2.54	3.62	5.09
Exchange Resort Fee	123,089	8.74	11.82	20.56	29.29	41.11
Resort Fee Income	245,754	17.44	23.60	41.04	58.49	82.08
Owner Assm Inc Disc	(231,463)	(16.43)	(22.23)	(38.66)	(55.08)	(77.31)
TOTAL REVENUE	10,262,683	730.70	978.02	1,678.79	2,379.55	3,327.64
EXPENSES						
Management & Labor Costs						
Management Fee	335,923	29.95	29.95	29.95	29.95	29.95
Accounting Fee	-	-	-	-	-	-
Owner Relations	691,642	49.09	66.42	115.51	164.60	231.02
Employee Housing Reimbursement	39,119	2.78	3.76	6.53	9.31	13.07
Guest Services	808,995	57.42	77.69	135.11	192.53	270.21
IT Support	-	-	-	-	-	-
HR Fee	-	-	-	-	-	-
Activities	85,904	6.10	8.25	14.35	20.44	28.69
Guest Reception	60,000	4.26	5.76	10.02	14.28	20.04
Resort Operations	343,895	22.81	30.85	53.66	76.46	107.32
Total Management & Labor Costs	2,365,478	172.40	222.68	365.13	507.58	700.30
Engineering						
Engineering	1,128,093	78.43	106.11	184.53	262.96	369.07
Truck Lease	-	-	-	-	-	-
Future Truck Replacement	13,440	0.93	1.26	2.20	3.13	4.40
Future Compactor Replacement	4,800	0.33	0.45	0.79	1.12	1.57
Future Scrubber Replacement	13,080	0.91	1.23	2.14	3.05	4.28
Future Skidsteer Replacement	18,000	1.25	1.69	2.94	4.20	5.89
Landscaping	20,000	1.33	1.79	3.12	4.45	6.24
Total Engineering Costs	1,197,413	83.18	112.54	195.72	278.90	391.44
Housekeeping						
Common Area Cleans	920,866	63.56	86.00	149.56	213.13	299.12
Housekeeping Cleaning	1,682,463	126.16	170.69	296.85	423.01	593.69
Total Housekeeping Costs	2,603,330	189.72	256.69	446.41	636.13	892.82
Total Fees for Controllable Exp.	6,166,221	445.31	591.90	1,007.26	1,422.61	1,984.56
Utilities & Technology						
Water and Sanitation	176,390	11.70	15.83	27.52	39.22	55.05
Satellite / Cable TV	32,360	2.30	3.11	5.40	7.70	10.81
Elevator Maintenance	69,781	4.63	6.26	10.89	15.52	21.78
Trash Removal	23,773	1.58	2.13	3.71	5.29	7.42
Sustainability	-	-	-	-	-	-
Recycling/Compost	16,692	1.11	1.50	2.60	3.71	5.21
Hot Tub / Pool Supplies	47,942	3.35	4.54	7.89	11.24	15.78
Snow Removal	-	-	-	-	-	-
Fire Alarm Service	68,776	4.56	6.17	10.73	15.29	21.46
Wi-Fi Services	23,940	1.70	2.30	4.00	5.70	8.00
Unit Phones	23,056	1.53	2.07	3.60	5.13	7.20
Unit Electric	315,068	21.63	29.27	50.90	72.54	101.81
Unit Gas	160,675	11.03	14.93	25.96	36.99	51.92
Total Utilities & Technology	958,453	65.11	88.09	153.21	218.32	306.42
Taxes & Insurance						
Property Tax	699,645	49.66	67.19	116.85	166.50	233.69
BMMA Dues	77,474	5.50	7.44	12.94	18.44	25.88
TOB Short Term Rent Tax	13,723	0.97	1.32	2.29	3.27	4.58
Insurance	183,926	12.20	16.50	28.70	40.90	57.40
Total Taxes & Insurance	974,768	68.33	92.45	160.77	229.10	321.55
Reserves						
Unit Resv Fund Assm	683,641	48.52	65.65	114.17	162.70	228.34
Common Resv Fund Assm	742,212	51.23	69.31	120.58	171.83	241.16
Unit Resv Fund Assm A/C Loan	178,259	12.65	17.12	29.77	42.42	59.54
Total Reserves	1,604,112	112.41	152.08	264.52	376.95	529.05
Miscellaneous						
Common Area Amenities	140,513	9.83	13.29	23.12	32.95	46.24
Dues & Subscriptions	22,200	1.58	2.13	3.71	5.28	7.42
Dues Payment Servicing	60,137	4.27	5.77	10.04	14.31	20.09
HOA Meetings & Receptions	9,800	0.70	0.94	1.64	2.33	3.27
Professional Fees	37,850	2.69	3.63	6.32	9.01	12.64
Credit Card Fees	65,284	4.63	6.27	10.90	15.54	21.81
Interest Expense	-	-	-	-	-	-
Keys/Postage/Printing	45,436	3.22	4.36	7.59	10.81	15.18
Bad Debt	101,076	7.17	9.71	16.88	24.05	33.76
Collection Expense	42,652	3.03	4.10	7.12	10.15	14.25
Depreciation Expense	34,180	2.43	3.28	5.71	8.13	11.42
Fund Deficit Reduction	-	-	-	-	-	-
Total Miscellaneous	559,128	39.54	53.49	93.03	132.57	186.06
TOTAL EXPENSES	\$10,262,683	\$730.70	\$978.02	\$1,678.79	\$2,379.55	\$3,327.64
OWNER DUES/YEAR W/O CASH DISC	\$9,891,579	\$704.36	\$942.38	\$1,616.81	\$2,291.24	\$3,203.69
OWNER DUES/YEAR W/ CASH DISC		\$683.22	\$914.11	\$1,568.31	\$2,222.50	\$3,107.58
Biennial Owner Dues/Year W/O Cash Disc		\$367.16	\$486.17	\$823.39	\$1,160.59	\$1,616.82
Biennial Owner Dues/Year W/ Cash Disc		\$356.15	\$471.58	\$798.69	\$1,125.77	\$1,568.32